

**KP SECURITIES
(PRIVATE) LIMITED**

**Net Capital Balance
As at 30 June, 2020**

KP SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

28 NET CAPITAL BALANCE STATEMENT

Description	Note	2020 Rupees
<u>Current Assets</u>		
Cash and Bank Balances	15	20,876
Deposit With National Clearing Company of Pakistan Limited	13	202,000
Trade Receivables	28.2	-
Investment in listed securities	28.3	-
Total Current Assets		222,876
<u>Current Liabilities</u>		
Trade payable	28.4	-
Accrued and other payable	28.5	402,918
		402,918
Net Capital Balance as at June 30, 2020		(180,042)

28.1 STATEMENT OF COMPLIANCE

This Net Capital Balance Statement is prepared in accordance with the requirements of the Regulation 6 and the Second Schedule of the Securities Brokers (Licensing and Operations) Regulations, 2016 read with Rule 2(d) of the Securities and Exchange Commission Rules, 1971 and SECP guidelines.

The valuation of current assets and current liabilities for the purposes of net capital balance has been determined on the basis of the following:

Description	Valuation Basis
Cash and bank balance	As per Book value
Cash margin with NCCPL	As per Book value
Trade Receivables	Book value less those overdue for more than 14 days
Investment in the listed securities	Securities on the exposure list marked to market less 15% discount
Securities Purchased for Clients	Securities purchased for the customer and held by the broker where the payment has not been
Trade Payables	Book value less overdue for more than 30 days
Other liabilities	As classified under generally accepted accounting principles

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28.2 Trade Receivables

Trade Receivables	-
Balance over due for more than 14 days	-
	<u>-</u>

28.3 Investment in listed Securities

Market value of shares	-
Less 15% discount	-
	<u>-</u>

28.4 Trade payable

As per book value	25,177
Less those over due for more than 30 days	(25,177)
	<u>-</u>

28.5 Other liabilities

Trade payables overdue for more than 30 days	25,177
Accrued and other payable	377,741
Short-term borrowings	-
	<u>402,918</u>